

# Automated Fraud Detection

**Automated  
Counter  
Measures**

**Improve  
Regulatory  
Compliance**

**Reduce  
Losses**

## SITUATION:

Detecting and acting on the suspicion of fraud, accurately and efficiently, is of high importance for Financial Institutions. Compliance, reputation, and client satisfaction are vital in a world which is becoming increasingly digitalised.

There can be multiple ‘fraud flags’ such as numerous withdrawals from different ATMs in a short period of time or using the card (cash withdrawals or card payments) in different locations which would be geographically physically impossible.

Likewise, an unusual number of transactions or cash transfers could occur or attempts to access online accounts with sequential number passwords. With the continual and increasing complexity of fraudulent attacks new threats must be addressed





## SOLUTION:

The unified Cortex Intelligent Automation solution orchestrates the management of fraud flags.

Integrating with Fraud Detection Solutions Cortex receives the flag, automates the processing which includes the flag trigger, categorisation of fraud type, and decisioning of next actions to take.

Where required Cortex can block the specific bank account and send an automated text to the client, or escalate to an agent for further investigation

## CHALLENGES:

-  Increasing Complexity of Attacks
-  Managing Multiple Data Sources
-  Financial Penalties
-  Impact on Reputation

## OUTCOMES:

-  Increase Security
-  Minimise Risk
-  Machine Speed Operations
-  Auditability Governance & Compliance

**START YOUR INTELLIGENT AUTOMATION JOURNEY TODAY**

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